

## Software Module - Add-On

# Advanced Workflows

Automate your vendor risk management program using advanced workflows.

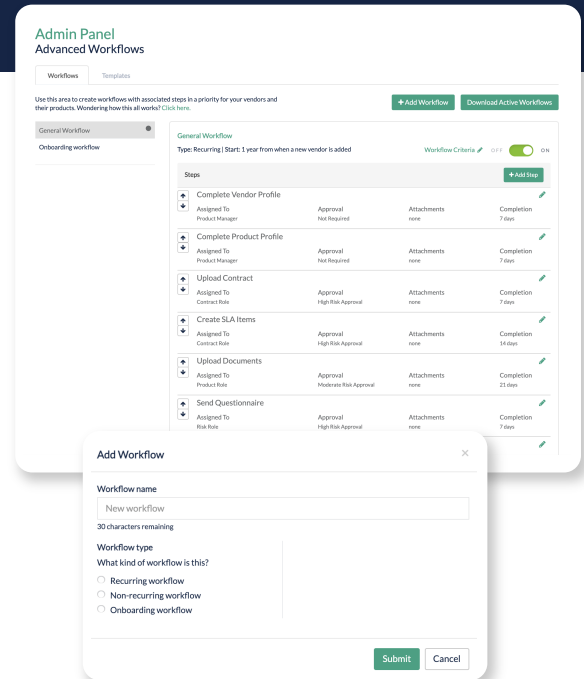
### Overview

Running a successful vendor risk management program involves following many processes and steps. As your program grows to managing hundreds or even thousands of vendors, the risk of inconsistencies in following processes can increase through human errors and can lead to decreased productivity.

Venminder's Advanced Workflows Module was built to help you drive process consistency by allowing you to define and automate required activities or tasks using rule-based logic.

The functionality ensures your team is closely aligned to your defined processes and provides structure in how, when and by whom you want actions executed. Your teams can follow a series of automated actions that can trigger additional actions as they progress through the workflow with the ability to add approvals along the way.

Advanced Workflows comes equipped with pre-built templates that you can leverage (for example, an onboarding vendor workflow) to help you adopt the functionality quickly. Activity and action statuses are easily monitored from the Venminder dashboard.



Easily create advanced workflows inside the Venminder Third-Party Risk Management Platform to automate your vendor management processes.

### Key Benefits



#### Drive process consistency with automated direction

Improve your team's task management with process workflow roadmaps that drive consistency and make it easier for users to follow.



#### Configure to suit your processes

Easily configure workflows with one-time or recurring options and base it off triggers such as when a new vendor product is requested/added or when their review period begins.



#### Build efficiencies and streamline your entire program

Incorporate all areas of your due diligence, contract management, risk assessment, questionnaires, SLA management and more for a fully automated and comprehensive program.

Learn more at [venminder.com](https://venminder.com) or call **1 (888) 836-6463**