

Software Module

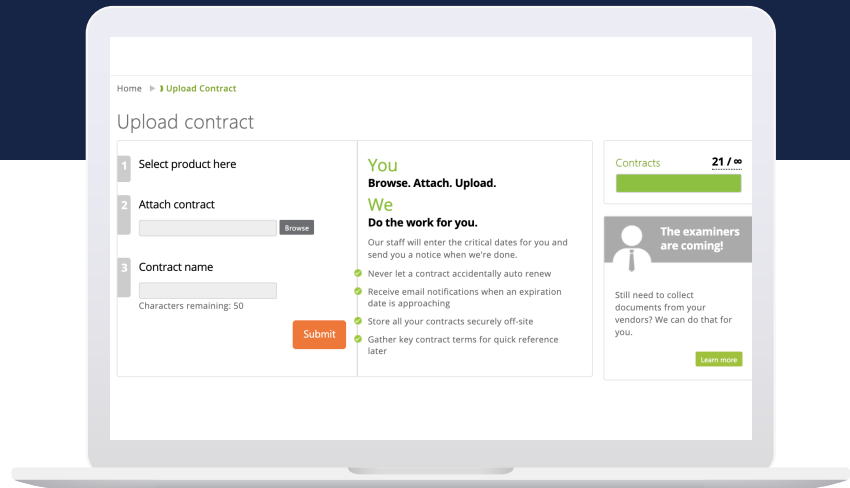
Gain complete control and management of your contracts and supporting documentation.

Contract Management

Overview

Before you sign a contract with a vendor, it gets reviewed and negotiated. After you sign a contract, you do not just file it away. Instead, you monitor and maintain it over time in order to ensure provisions are being adhered to and processes are followed. Reassessments should also be performed if changes in regulatory requirements, modifications, issues and exceptions occur. Organizations often times have hundreds of contracts in which this procedure must be followed. Therefore, it can be easy to misplace a contract, difficult to keep track of important data points and nearly impossible to keep track of notification deadlines and expiration dates.

Venminder's Contract Management Module provides you with a central repository that allows you to have visibility into each contract relationship at the product level. The module provides vital tools that will allow you to both track and report on critical data elements. Automated notifications are also incorporated in order to assist with monitoring third-party relationships throughout the duration of the contract.



Keep track and report on contract information by having it in one central place with the Venminder Third-Party Risk Management Platform.

Key Benefits



Improve contract efficiency

With contract status options and prominent placement, you can more quickly take next steps on contracts and move through review and maintenance processes – and, when paired with Advanced Workflows, you can fully automate these processes.



Avoid missing key dates

With automatic notifications, you can catch contracts before key dates, such as before they expire or auto renew, to ensure you do not miss opportunities for improvement in the relationship agreement.



Optimize resources with a clear view of all contracts

By managing all vendor contracts in a central platform, you can easily identify overlap, see too much usage of specific vendor types and pinpoint gaps in agreements. This in return allows you to save on resources and contract spend.

Learn more at venminder.com or call **1 (888) 836-6463**