

Navigating Your Vendor Management



Steer clear of these 7 dangerous potholes in your third party program

It takes a lot of skill to navigate your way through the world of third party risk. Avoid damaging your reputation or jeopardizing your business by paving a path to success and repairing these potholes.

1 Inadequate selection process

2 Weak contract terms

3 Poorly documented procedures

4 Lack of exit strategy

5 Inconsistent risk assessment standards

6 Insufficient reporting

7 Lack of board engagement

Need help with getting your vendor management program in order? Learn how Venminder can help.

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