

## LET'S SOLVE THE

# THIRD PARTY RISK MANAGEMENT

## PUZZLE

### ACROSS

**2** Detailed document that describes the concepts laid out in the policy

**6** Another term for an agreement between two parties

**9** The regulators stress that the \_\_\_\_\_ must be actively involved and help set tone from the top

**12** A step-by-step guide often known as the desktop

**14** This document is provided after an independent audit review is performed by a CPA

**15** Risk type when there are issues with the service or product delivery

**17** The contract should clearly spell out post-\_\_\_\_\_ rights to customer data

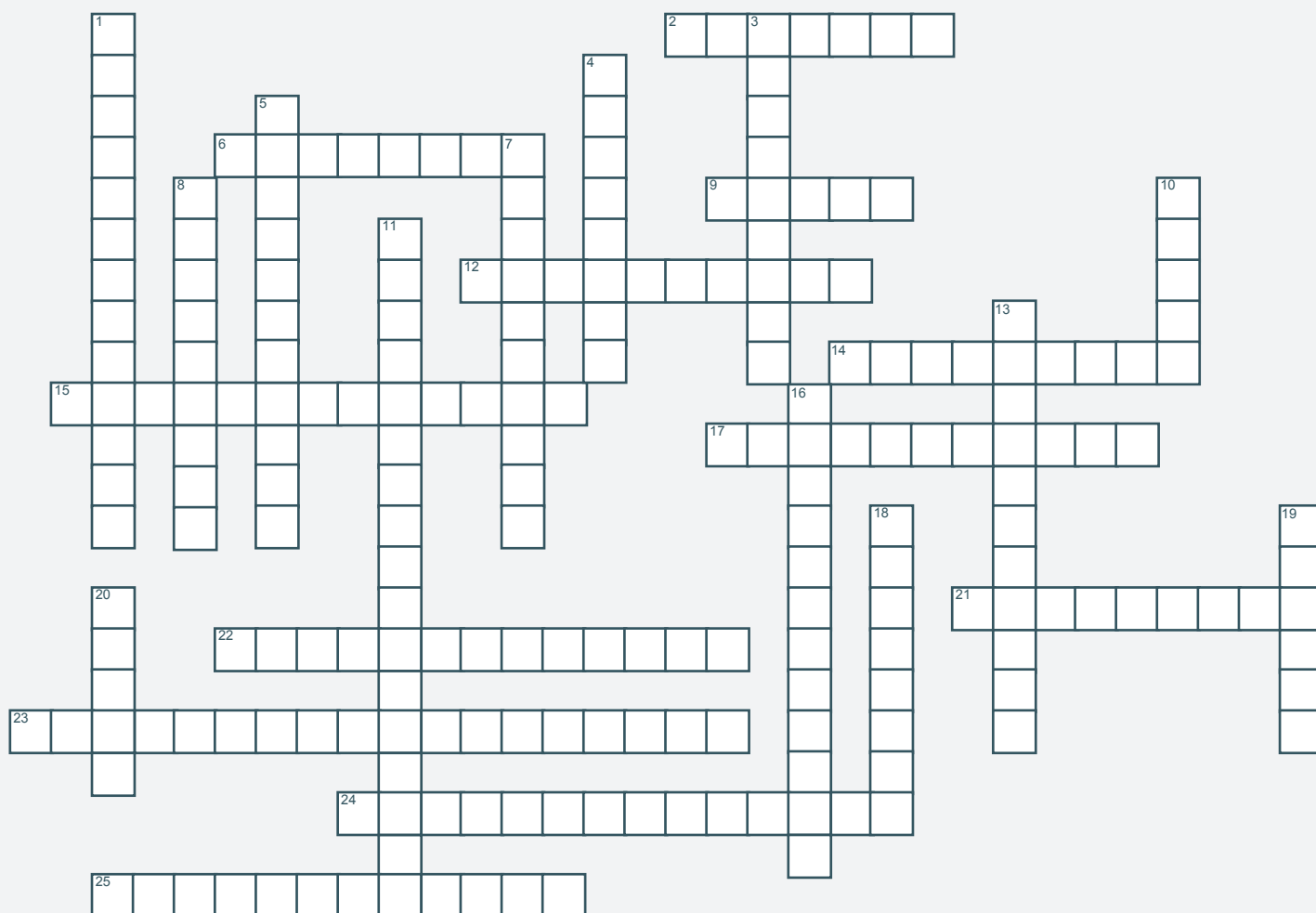
**21** Risk identified when reviewing a 10-K or Annual Report

**22** You can implement these to measure the vendor's performance and service quality

**23** Helps protect organizations from unexpected events

**24** A questionnaire that assists with analyzing new and ongoing vendor relationships to gauge the level of risk posed to an organization

**25** Must be performed during vendor selection and ongoing monitoring



### DOWN

**1** Protection of internet systems from cyberattacks

**3** When a third party provides a service or product

**4** Sudden loss of this vendor type would cause significant disruption to business operations

**5** The introduction of the SSAE 18 report in 2017 helps to make managing these vendor types easier

**7** The name of the relationship when you have a written agreement with a company or entity

**8** The name of the company providing you with this brain teaser puzzle

**10** Performed internally or by an outside party to evaluate the effectiveness of an organization's third party risk management program

**11** A pillar of third party risk management

**13** When all vendor management responsibility rests with a single team

**16** Covers the gap between the last SOC report period ending date and this document

**18** Risk that is present, or immediately noticed, upon first glance

**19** A high level document broadly outlining how third party risk management will be handled

**20** The defense line who is front and center and interacting with the vendors on a daily basis

### ANSWER KEY